HC refuses bail to man accused of cheating woman by promising bail for her son

OMKAR GOKHALE

THE BOMBAY High Court recently THE BOMBAY High Court recently beserved it is a common practice that parties to a case indulge in transactions under the "guise of settlement" and such tendency of guaranteeing the decision in favour of one party is nothing but maligning the judges.

The court said that such at such a tempts are "rampant" and give an impression that justice can be bought and that prosecutors and judges can be sold. The same should be "nipped in the bud", it added.

The HC rejected bail to a man

added.
The HC rejected bail to a man booked by Palghar police last year for cheating a woman of nearly Rs 16.5 lakh with a promise of facilitating the release on bail of her 20, year-old son, booked under Indian Penal Code and Protection of Children from Sexual Offences Act. A single judge bench of Justice Bharati H Dangre was hearing the bail plea flied by Minol Amil Hudda, who was arrested on October 9.

bailplea filed by Minol Amil Hudda, who was arrested on October 9, last year A chargesheet has also been filed against him.
Advocates A I Mookutiar, Adnan A Mookutiar and Sanjay Bhatia, appearing for Hudda, sought his release on bail as chargesheet has been filed in the case and further custodial interrogation was not presessary.

as her 20-year-old son was in love with a minor girl, he was booked under the POCSO Act on January 21, last year. As per the complaint, after the son was arrested, the after the son was arrested, the mother was introduced to Hudda by his common friends, Hudda gave an impression that his father is a well-known lawyer and will guarantee that bail is secured in 15 days. The woman then paid Hudda Rs 16.5 lakh.

NS 165-lakh.

However, her son was not granted bail and when she inquired with Hudda, he gave an evasive response. She then lodged a police complain.

The HC observed, "Though the offence prima facie is of cheating, it seems that cheating is for the purpose of manipulation of the proceedings in the court... It is not uncommon feature that when the purpose of manipuration of the proceedings in the court... It is not uncommon feature in the court... It is not uncommon feature in pending before the parameter is pending before the parameter is pending before the parameter is to happens, even without the knowledge of counsel on record, who may prefer to argue the case on its merit."

Justice Dangre remarked, "This tendency of guaranteeing the decision to come in favour of one party or the other, amounts to maligning a particular Judge and at large, the instituon itself by giving an impression that Justice can be bought and the prosecutors and Judges can be sold. These vexations at the country are considered in the prosecutors and Judges can be sold. These vexations at temperature and the prosecutors are thought and the prosecutors and Judges can be sold. These vexations attempts are rampant and

'Relook colonial laws' interpretations'

EXPRESS NEWS SERVICE NEW DELHI, SEPTEMBER 27

DECOLONIALISATION OF the country's legal system is a constitutional mission, Supreme Court judge Justice PS Narasimha has said, backing Chief lustice of India N V Ramana's comments about the need to do away with colonial laws and prac-tices. "The other day I saws a news report in which the Chief Justice

said that Indian judicial system is said that Indian judicial system is affected so much by colonialism. That is where it actually struck me that decolonialisation is actually a constitutional mission for us. And I could immediately connect myself to the vision the Horble Chief Justice had mentioned and large number of laws, large number of interpretations that we have suffered over 70 years, require a relook," he said, adding that this will give a new perspective.

PUBLIC NOTICE

We, on behalf of our clents being Stakeholders and Directors of and Professionals for the companies detailed hereinbelow in the Schedule Companies", call upon and caution the general public and others to take notice as below:

Our clients have neither commenced any business and nor involved in any manner in the operation of the said Scheduled Companies nor allowed, appointed or solicited any representatives, agencies, agents or nominated any persons on their behalf in any manner.

Our clents recently have got knowledge and notice, that some miscreants are impersonating as directors? representatives in some of the said scheduled companies and are tyring to missad the general public in the name of our clents in connection with some businesses in online business, applications, mobile applications having downloadable application on Google 1409 store, 105 (Apple Inc) play store, apk etc. (critine tolicia). The said publication is many downloadable application on Google 1409 store, 105 (Apple Inc) play store, apk etc. (critine tolicia). The said the critical publication is all the critical publications and the critical publications of pateways, financial intermediaries.

Suffern Publications a

Reliance Retail Limited

Reliance

400 002 • Ph: +91 22 3555 3800 CIN: U01100MH1999PLC120563

Reliance Jewels

SI. No.	PARTICULARS	INFORMATION
1.	GENERAL INFORMATION	
а.	Name, address, website and other contact details of the Company:	Reliance Retail Limited, 3" Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai - 400002. www.relianoeretail.com Phone: +91 22 3555 3800
b.	Date of incorporation of the Company:	29-06-1999
 Business carried on by the Company and its subsidiatios with the details of branches or units, if any: 		Retance Retail Limited serves customers across the country for their needs on Crocery, Consumer Electronics and Fashion & Lifesylv, through a wide network of conversiones stones, superamisties, hypermarkets, whitesald a cost & carry stones, specially stores and digital commerce platforms. The Company has 12,295 retail stores spread across all mispir cities and forwar in India as on June 30,2021.
		Business carried on by the Subsidiaries of the Company:
		Relance Clothing India Private Limited: Retailing of foot wear products under Payless Shoes brand.
		Reliance-Grand Optical Private Limited: Presently no business carried-on.
		Reliance Petro Marketing Limited: Selling and distribution of petroleum and related products.
ď.	Brief particulars of the management of the Company:	The Company is managed by the Whole-time Director and a team of professional managers, subject to the superintendence, control and direction of the Board of Directors.

Name	Address	DIN	Occupation
Shri V. Subramaniam (Whole-time Director)	Asbharan, Plot No. 95, Sector No. 21, Near Central Park, Kharghar, Raigarh - 410210	00009621	Company Executive
Shri Pankaj Pawar	302, Archana Saurabh CHS, Plot No. 20, Sector-7, Koparkhaime, Navi Mumbai - 400709	00085077	Service
Shri Sanjay Jog	B-702, Rushi Towers, Lokhandwala Complex, Swami Samarth Nagar, Azad Nagar, Andheri (West), Mumbai - 400053	01727602	Service
Shri Ranjit V. Pandit	Darbhanga Mansion, Flat No. 01, 12 Carmichael Road, Opp. BMC Commissioner Bungalow, Pedder Road, Mumbai - 400026	00782296	Management Consulta
Shri K. Sudarshan	1102, Sabari Ashvile, Plot No.P-1, CTS No. 452A, N.M. Patil Marg, Ghatla Village, Chembur, Mumbai - 400071	01029828	Management Consulta
Prof. Dipak C. Jain	915, Hamlin Street, Evanston, Illionis, Chicago - 60201, United States of America	00228513	Professor
Ms. Geeta Fulwadaya	E - 51, Jharokha - II, Kalpataru Vatika, Akurli Road, Opo, E.S.I.S Hospital, Kandirli (East), Mumbai - 400101	03341926	Service

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f.	Management's perception of risk factors:			
	Reharce Retail Limbed is the subsidiary of Reharce Retail Ventures Limited and Reharce Initiate. Reharce Retail Limited is engaged in organized retail business catering to consumers in Initial for their needs on Grocony, Comsumer Electronics and Fashina & Lifestyke, through a wide network of convenience stores, supermarkets, hypermarkets, wholesaic cash & carry stores, specially stores and digital commence outliders.			
	The morries raised under the deposit schemes are essentially advances from its customers towards jewellery purchases and unlikely pass any financial risk except criscs, market risk, competition, regulatory environment changes and other normal business risks general associated with the business.			
g.	Details of default, including the amount involved, duration of default and present status, in repayment of-			
1	Statutory dues: N1			

2.	PARTICULARS OF THE DEPOSIT SCHEME	
a)	Date of passing of Board resolution	July 23, 2021
b)	Date of passing of resolution in the general meeting authorizing the invitation of such deposits	May 20, 2015
c)	Type of deposits i.e., whether Secured or Unsecured	UNSECURED
d)	Details of deposit amounts:	
	i) Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder	Rs. 4339.83 crore
	ii) Aggregate of deposits actually held on the last day of the immediately preceding financial year	Rs. 163.50 crore
	ii) Aggregate of deposits actually held on the date of issue of the Circular or advertisement (July 22, 2021)	Rs. 183.04 crore
	iv) Amount of deposits proposed to be raised	Upto Rs. 500 crore
	v) Amount of deposits repayable within the next twelve months	Rs. 120.60 crore

e) Terms of raising of depos	aits					
Particulars		Terms				
	under the scheme in the form of disco					
Period of Scheme	benefits under the scheme in the form	emo: The customer has to pay 11 monthly installments and receive nof discount up to 85% of one month installment.				
	benefits under the scheme in the form	ime: The customer has to pay 18 monthly installments and receive not discount up to 210% of one month installment.				
		ame: The customer has to pay 24 monthly installments and receive not discount up to 350% of one month installment.				
	To join the scheme, the customer ha stated therein.	s to fill-in the pre-printed Application Form and submit the documents				
	Rs.1,000/- or above(in multiples of Rs					
	First installment should be paid either b	by cash or debit/ credit card or cheque at the Reliance Jewels showroom.				
		rough cash/credit card/debit card/post dated cheques/ECS.				
	favour of 'Reliance Retail Limited'.	ques or cheques payable at par will be accepted and must be drawn in				
		multiple scheme accounts will not be accepted.				
	date.	by the customer shall be considered as the scheme/account opening				
General Conditions		months shall be the end of 6 months from scheme opening date.				
		Scheme closure date for Scheme of 11 months shall be the end of 13 months from scheme opening date.				
	Scheme closure date for Scheme of 18 months shall be the end of 20 months from scheme opening date.					
	Scheme closure date for the Scheme of 24 months shall be the end of 26 months from scheme opening date.					
	Customer has to pay monthly installments within due dates. For payments made by customer through chaque or ECS, the payment instrument must be realized before the due date.					
	In case of 2 consecutive instances of instruments returned on account of insufficient funds etc, then the Company shall not deposit the balance instruments.					
	Customer under any of the schemes is eligible to avail any on-going common scheme/product promotions/ gifts etc. depending upon festival season or other events, along with discount earned under the scheme.					
	Customer may nominate any person to whom his deposited amounts shall vest in the event of his death.					
	Discrepancies, if any, found by the customer in the payment receipts should be brought to the notice of the Company for rectfication within 7 days from the date of issuance of receipt.					
	jewellery by customer as below:	me, return is offered in the form of discount at the time of purchase of				
		liscount as % of one month installment]:				
	Scheme of 6 months:	Scheme of 11 months:				
	a) After 6 months - 20%	a) After 11 months - 65%				
		b) After 12 months - 75% c) After 13 months - 85%				
Rate of Interest	Scheme of 18 months:	Scheme of 24 months:				
Nate of miletest	a) After 18 months - 175%					
	b) After 19 months - 175%	a) After 24 months - 300 % b) After 25 months - 330 %				
	c) After 20 months - 210%	c) After 26 months - 350%				
		iewellery before completing the scheme (but not before 6 months of				
		omer will still get benefit but the et gible discount shall stand reduced as				
	perapplicable rules.					
	Delay in payment of monthly installment will result in proportionate reduced benefits.					
	Cash/Credit Card/Debit Card/Cheque	a/DD/ECS, by way of monthly advances.				
Mode of Payment	Deposit of Rs. 2 Lakhs and above electronic fund transfer to the designa	shall be accepted by way of cheque, bankers cheque or by way of sted account of the Company.				
		ne, redemption will be by way of purchase of jewellery and cash refund rry ovent not before 6 months of payment of first installment.				
		se jewellery or coin from any of the Reliance Jewels showroom for an s ci scount under the scheme (purchase eligibility amount).				
Redemption / Repayment		the equal to or in excess, of purchase eligibility amount.				
recompany Repayment	Partial redemption of scheme is not al	llowed.				

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f)	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid:	The Fixed Deposit Scheme (Jewellery Purchase Schemes) are in operation with effect from 26th June, 2015 and this circularl advertisement issued shall be valid fit 30th September, 2022 or the date of the Company's Annual General Meeting to be held in 2022, whichever is earlier.
g)	Reasons or objects of raising the deposits:	Refance Retail Limited has been operating jevellery purchase schemes as part of ousbrind acquisition programmes for its jereellery retail business. Jevellery Purchase Scheme enables oudstimes of the Company in plan and purchase jevellery in casy and convenient monthly resistances for festivats, special consistent or other purposes. As per the Companies ALQ 131 and the Companies (Acceptance of Deposits) Rutes, 2014, advances collected from customers under these schemes are leveled as deposits.
h)	Credit rating obtained:	
	i) Name of Credit Rating Agency	CARE Ratings Limited (CARE)
	ii) Rating obtained	CAREAAA (Triple A)
	ii) Meaning of the rating obtained	Highest degree of safety regarding timely servicing of financial obligations and carries lowest credit risk, CARE AAA is the highest credit rating assigned by CARE.
	iv) Date on which rating was obtained	September 02, 2020 and March 17, 2021 A fresh rating shall be obtained before the expiry of validity of this rating.
1)-	Short particulars of the charge created or to be created for securing such deposits, if any.	Unsecured and therefore not applicable
j)	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far sait is different from the interests of other persons	NI

	such deposits and the effect of such interest in so far as it is different from the interests of other persons	
3.	DETAILS OF ANY OUTSTANDING DEPOSITS	
8.	Amount Outstanding ("represents advances collected from customers under jawe1ery purchase schemes which are treated as deposits.)	Rs. 163.50 crore*
b.	Date of acceptance	Various dates
c.	Total amount accepted	Rs. 144,37 crore (During the F.Y. 2020-21 with different maturity date)
d.	Rate of interest	No return as interest is offered since it is jewellery purchase scheme. But discount is offered on purchase of (ewellery as per the terms and conditions of the scheme(s).
θ.	Total number of depositors (outstanding as on July 22, 2021)	1,01,737
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved.	NI
g.	Any waiver by the depositors, of interest accrued on deposits	Ni

4.				ITION	OF	THE	сом	PAI
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		(Rs. Crore)
Financial year	Profit before tax	Profit after tax
2020-21	6,181.56	4,596.86
2019-20	7,423.42	5,539.79
2018-19	4,818.78	3,138.26

Paracalars	AS at 51-03-2021	As at 51-05-2020	As at 51-05-2019
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	8.263.15	7.185.34	6.067.50
Capital Work-in-Progress	6.991.55	6.068.34	2.533.09
Goodwill	2.90		
Intangible Assets	3.164.70	981,80	1.091.03
Intendible Assets under Development	3.612.13	2.752.74	1.788.99
Financial Assets			
Investments	586.24	578.24	573.24
Loans		2,438.10	1,122.14
Deferred Tax Assets (net)			
Other Non-Current Assets	58.72	222.91	145.29
Total Non-Current Assets	22,679.39	20,225.47	13,321.28
Current Assets			
Inventories	12,321.60	9.348.16	11,291.83
Financial Assets		1	
Investments			3,002.89
Trade Receivables	6.091.47	2,489,10	4,330.17
Cash and Cash Equivalents	352.96	334.50	329.69
Other Financial Assets	2,588.28	1,508.67	381.30
Other Current Assets	6,220.59	1,680.01	1,720.39
Total Current Assets	27,500.90	15,340.44	21,056.27
Total Assets	50,180,29	35,565,91	34,377,55
EQUITY AND LIABILITIES		l '	
Equity			
Equity Share Capital	4,990,42	4.990.40	4,989.54
Other Equity	20.331.79	13.124.78	7.597.87
Total Equity	25.322.21	18.115.18	12.587.41
Liabilities		1	i i
Non-Current Liabilities			
Financial Liabilities			
Provisions	48.20	38.10	26.68
Deferred tax liabilities (net)	917.75	908.20	22.85
Total Non-Current Liabilities	965.95	946.30	49.53
Current Liabilities			
Financial Liabilities		1	1
Borrowings	14.745.88	4.685.74	12.800.58
Trade Pavables due to:	1		
Micro and Small Enterprise	401.39	33.97	13.03
Other than Micro and Small Enterprise	6,281,51	5.642.87	4,109.07
Other Financial Liabilities	1.377.21	5.109.43	4,142,12
Other Current Liabilities	1,082.56	1,049.33	673.84
Provisions	3.58	3.09	1.99
Total Current Liabilities	23,892,13	16,504,43	21,740,61
Total Liabilities	24.858.08	17.450.73	21.790.14
	50.180.29	35.565.91	34.377.55

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d.	Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement (figures of previou years were regrouped wherever necessary)

			(Rs. c
Particulars	2020-21	2019-20	2018-19
A, CASH FLOW FROM OPERATING ACTIVITIES			
Profitiloss before tax as per Statement of Profit and Loss	6.181.56	7.423.42	4,818,78
Adjusted for:			
(Profit)/ loss on sale/ discarding of Property, Plant and		1	
Equipment (net)	2.78	44.04	28.97
Loss on Sale of Business	23.94		
Depreciation and amortisation expense	1,447.58	1,108.85	601.69
Effect of exchange rate change	(11.00)	8.20	34.75
Net Gain on Financial Assets	(14.65)	(66.53)	(23.26)
Dividend income			(4.79)
Interest income Finance costs	(224.42) 693.03	(193.82) 867.03	(82.54) 611.70
	8 898 82	9 191 19	5 985 30
Operating profit before working capital changes Adjusted for:	8,098.82	9,191.19	5,985.30
Acjusted for: Trade and other receivables	(5.070.61)	785.73	(2.053.94)
Irrade and other receivables	(2.973.44)	1.943.67	(826.55)
Trade and other payables	1.961.53	5.640.68	(439.99)
Cash generated from operations	2.018.30	17.581.27	2.664.82
Taxes Paid (Net)	(1.424.10)	(1.087.35)	(950.31)
Net Cash Flow from Operating Activities	592.20	16.473.92	1,714,51
B. CASH FLOW FROM INVESTING ACTIVITIES	592.20	16,413.92	1,714.01
Purchase of Property, Plant and Equipment and Intangible Assets	(8,216,61)		
Proceeds from disposal of Property, Plant and	(0,210.01)	(7,185.24)	(4,783.88)
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets	11.87	492.13	49.38
Sale of Business to Holding Company	42.46	462.13	40.00
Investment in Subsidiaries/Joint Ventures	(8.00)	(2.50)	(2.50)
Purchase of Other Investments	(12.323.50)	(55.931.01)	(16.795.04)
Proceeds from Sale of Financial Assets	12.338.15	59.000.43	16 781 97
Share application money paid			(2.50)
Net Cash Flow From Other Financial Assets	2.438.10	(1,313.96)	(659.67)
Movement in Advances	(4.237.19)	(1,010,000)	(
Interest income	285.02	179.90	37.30
Dividend income			4.79
Net Cash Flow used in Investing Activities	(9,671.70)	(4,760.25)	(5,370.15)
C. CASH FLOW FROM FINANCING ACTIVITIES		1	1
Proceeds from issue of Preference Share	2.618.78	0.02	381.20
Proceeds from issue of Equity Shares	0.02	0.86	
Repayment of borrowings - Non Current	0.00	1	(0.22)
Borrowings - Current (Net)	11,785.14	(8,134.82)	9,352.76
Interest Paid	(605.98)	(854.81)	(609.20)
Movement in deposits	(4,700.00)	(2,720.11)	(2,292.44)
Net Cash Flow from / (Used in) Financing Activities	9,097.98	(11,708.86)	6,832.10
Net Increase/(Decrease) in Cash and Cash Equivalents	18.46	4.81	3,178.46
Opening Balance of Cash and Cash Equivalents	334.50	329.69	156.12
Closing Balance of Cash and Cash Equivalents	352.96	334,50	3,332,58
Cash and Cash Equivalents:		1	
Cash and Cash Equivalents as above	352.98	334.50	3.332.58
Less:			
Investment in Liquid Mutual Funds		1 .	(3.002.89)
Cash and Cash Equivalents	352.96	334 50	329.69

its meeting held on July 23, 2021 and a copy thereof signed by a majority of the Directors of the Company, has been fried with the Companies.		
V. Subramaniam	Pankaj Pawar	Sanjay Jog
Ranjit V. Pandit	K. Sudarshan	Geeta Fulwadaya
Prof Dinak C. Jain		

For DTS & Associat Chartered Account

Place : Mumbai Date : July 23, 20

Vishal D. Shah
Partner
Membership No.: 119303